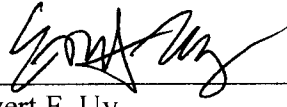


### **REMARKS**

In response to the Office Action dated January 19, 2007, Applicant elects claims 1-12 drawn to an emissions trading system (Group I) for prosecution on the merits. Claim 1 has been amended to recite a computer-implemented emissions reduction trading system. Claims 13-16, 18-20, 25-27, 29 and claims 33-36 are cancelled herein. Claims 21, 23, and 24 are withdrawn, but have been amended to change their dependency to elected claim 1. New claims 37 and 38 are based on claim 1 and claim 20, respectively. No new matter has been added by way of these amendments and new claims, such that their entry at this time is warranted.

Applicant now believes all claims to be in condition for allowance. Should the Examiner not agree with this position, a telephone or personal interview is requested to resolve any remaining issues and expedite allowance of this application.

Respectfully submitted,

Date	5/16/07		
	Evert F. Uy	(Reg. No. 57,004)	
	For: Allan A. Fanucci	(Reg. No. 30,256)	

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